
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Datang Environment Industry Group Co., Ltd.***, you should at once hand this circular together with the accompanying proxy form to the purchaser(s) or the transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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Datang Environment Industry Group Co., Ltd.*

大唐環境產業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1272)

**(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
(2) DOMESTIC REGISTRATION OF DEBT FINANCING INSTRUMENTS AND
THE ISSUANCE OF SUPER SHORT-TERM COMMERCIAL PAPER,
SHORT-TERM COMMERCIAL PAPER AND MEDIUM-TERM NOTE;
AND
(3) NOTICE OF THE ESM**

A letter from the Board is set out on pages 3 to 9 of this circular.

The Company will convene the ESM at 2:00 p.m. on Monday, 29 December 2025 at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC. The notice convening the ESM is set out on pages ESM-1 to ESM-3 of this circular.

A form of proxy (the **"Proxy Form"**) for use at the ESM is enclosed with this Circular. Whether or not you intend to attend the ESM, you are requested to complete and return the Proxy Form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the ESM or any adjournment thereof (as the case may be). Completion and return of the Proxy Form will not preclude you from attending and voting in person at the ESM if you so wish and in such event, the Proxy Form shall be deemed to be revoked.

This circular together with the Proxy Form are published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.dteg.com.cn).

12 December 2025

* For identification purpose only

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DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this circular:

“Articles of Association”	the articles of association of the Company (as amended, altered or otherwise supplemented from time to time)
“Board”	the board of Directors of the Company
“China” or “PRC”	the People’s Republic of China excluding, for the purpose of this circular, Hong Kong, Macau Special Administrative Region and Taiwan
“Company”	Datang Environment Industry Group Co., Ltd.* (大唐環境產業集團股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1272)
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	the original share(s) in share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB by domestic investors and have not been listed on any stock exchanges
“ESM”	the extraordinary shareholders’ meeting of the Company to be held at 2:00 p.m. on Monday, 29 December 2025 at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, or any adjournment thereof (as the case may be) and the notice of which is set out on pages ESM-1 to ESM-3 of this circular
“H Share(s)”	the overseas listed foreign share(s) of the Company with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	Domestic Share(s) and/or H Share(s)

DEFINITIONS

“Shareholder(s)”	holder(s) of Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed under the Listing Rules

LETTER FROM THE BOARD



Datang Environment Industry Group Co., Ltd.*

大唐環境產業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1272)

Executive Director:

Mr. Zhu Liming

Non-executive Directors:

Mr. Xu Chun

Mr. Pang Xiaojin

Mr. Xia Huaixiang

Mr. Chu Hongbo

Ms. Wang Mi

Independent Non-executive Directors:

Mr. Mao Zhuanjian

Mr. Suen Chun Hung, Benjamin

Ms. Hu Yuqing

Registered Office and Head Office in the PRC:

No. 120 Zizhuyuan Road,

Haidian District,

Beijing,

the PRC

Principal Place of Business in Hong Kong:

31/F, Tower Two, Times Square,

1 Matheson Street, Causeway Bay,

Hong Kong

12 December 2025

To the Shareholders

Dear Sir or Madam,

- (1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
(2) DOMESTIC REGISTRATION OF DEBT FINANCING INSTRUMENTS AND
THE ISSUANCE OF SUPER SHORT-TERM COMMERCIAL PAPER,
SHORT-TERM COMMERCIAL PAPER AND MEDIUM-TERM NOTE;
AND
(3) NOTICE OF THE ESM**

I. INTRODUCTION

Reference is made to the announcement of the Company dated 13 October 2025 in relation to, among others, the domestic registration of debt financing instruments and the issuance of super short-term commercial paper ("SCP"), short-term commercial paper and medium-term note.

* For identification purpose only

LETTER FROM THE BOARD

The purposes of this circular are to provide you with, among other things: (i) further details of the proposed amendments to the Articles of Association; (ii) further details of domestic registration of debt financing instruments and the issuance of SCP, short-term commercial paper and medium-term note; (iii) a notice of the ESM; and (iv) other information as required under the Listing Rules.

II. PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to amend the Articles of Association (the “**Proposed Amendments to the Articles of Association**”), for the purposes of amending the Company’s scope of business. Details are set out as follows:

Original Article	Amended Article
<p>Article 15 The business scope of the Company shall be based on the items approved by the market regulation authority.</p> <p>The business scope of the Company includes: development of environmental protection projects, investment and operating management of environmental facilities; research and development, design, production, examination, sales and technical services of flue gas desulfurization catalysts; research and development, manufacture and sales of self-controlled system; development and testing of environmental protection technologies; production and sales of environmental protection equipment; design, construction and general contracting of environmental protection engineering; treatment of sewage and seawater; design and contracting of power engineering system; energy saving techniques as well as development and usage of new energy technology; design and contracting of material transportation system and corrosion prevention engineering system; building materials and chemical products (excluding hazardous chemicals); sales of machinery equipment, electronic products and hardware; contracting of overseas projects; import and export business; consultation services in relation to above businesses; development, investment, construction and management of new energy power generation and related energy storage projects, such as wind power generation, photovoltaic power generation, and solar</p>	<p>Article 15 The business scope of the Company shall be based on the items approved by the market regulation authority.</p> <p>The business scope of the Company includes: development of environmental protection projects, investment and operating management of environmental facilities; research and development, design, production, examination, sales and technical services of flue gas desulfurization catalysts; research and development, manufacture and sales of self-controlled system; development and testing of environmental protection technologies; production and sales of environmental protection equipment; design, construction and general contracting of environmental protection engineering; treatment of sewage and seawater; design and contracting of power engineering system; energy saving techniques as well as development and usage of new energy technology; design and contracting of material transportation system and corrosion prevention engineering system; building materials and chemical products (excluding hazardous chemicals); sales of machinery equipment, electronic products and hardware; contracting of overseas projects; import and export business; consultation services in relation to above businesses; development, investment, construction and management of new energy power generation and related energy storage</p>

LETTER FROM THE BOARD

Original Article	Amended Article
<p>thermal power generation; research and development, application and marketing of low carbon technologies; generation of power; repair and maintenance of power engineering; technology development and consulting services related to new energy such as wind power generation and solar power. (For the projects subject to approval pursuant to the laws, the operation of which shall be commenced upon approval by the relevant authority).</p> <p>According to the domestic and international market needs and its own growth capability and business needs, the Company may change its business scope according to law.</p>	<p>projects, such as wind power generation, photovoltaic power generation, and solar thermal power generation; research and development, application and marketing of low carbon technologies; generation of power; repair and maintenance of power engineering; technology development and consulting services related to new energy such as wind power generation and solar power. (For the projects subject to approval pursuant to the laws, the operation of which shall be commenced upon approval by the relevant authority). research and development of resource recycling technology, solid waste treatment, soil pollution control and remediation services, air environmental pollution prevention and control services, soil environmental pollution prevention and control services; manufacturing of ecological environment materials, sales of ecological environment materials, sales of new catalytic materials and additives; manufacturing of industrial automatic control system and device, sales of industrial automatic control system and device; manufacturing of environmental protection monitoring, ecological environment monitoring and testing instrument, sales of ecological environment monitoring and testing instrument; manufacturing of environmental protection equipment, sales of environmental protection equipment, manufacturing of coal-fired flue gas desulfurization and denitrification equipment, sales of coal-fired flue gas desulfurization and denitrification equipment; industrial engineering design services, survey of construction works, design of construction works, project management services, construction of construction works, power generation technology services; processing of non-metal scrap material and debris; water pollution treatment, water environment pollution</p>

LETTER FROM THE BOARD

Original Article	Amended Article
	<p>prevention and control services, seawater desalination treatment; energy saving management services, research and development of energy efficient and energy saving technology in the power industry, research and development of emerging energy technology, energy storage technology services; sales of building materials, sales of chemical products (excluding licensed chemical products), sales of machinery and equipment, sales of electronic products, sales of metal products, sales of mechanical and electrical equipment; external project contracting; import and export of goods; consulting services related to the above businesses; power generation business, power transmission business, power supply (distribution) business; technology development, technology promotion, technical service, technical consulting and technology transfer. (For the projects subject to approval pursuant to the laws, the operation of which shall be commenced upon approval by the relevant authority).</p> <p>According to the domestic and international market needs and its own growth capability and business needs, the Company may change its business scope according to law.</p>

Except for the Proposed Amendments to the Articles of Association, other provisions of the Articles of Association remain unchanged. The English version of the Proposed Amendments to the Articles of Association is an unofficial translation of its Chinese version. In case of any discrepancies, the Chinese version shall prevail.

The Proposed Amendments to the Articles of Association shall be brought before the ESM to be convened by the Company and shall take effect only upon being considered and approved by the Shareholders by way of a special resolution at the ESM, and are subject to the approval by the State Administration for Market Regulation.

LETTER FROM THE BOARD

The Hong Kong legal advisers and the PRC legal advisers of the Company have respectively confirmed that the Proposed Amendments to the Articles of Association conform with the relevant requirements of the Listing Rules and the PRC laws. The Company has also confirmed that there is nothing unusual about the Proposed Amendments to the Articles of Association for a company listed in Hong Kong.

III. DOMESTIC REGISTRATION OF DEBT FINANCING INSTRUMENTS AND THE ISSUANCE OF SUPER SHORT-TERM COMMERCIAL PAPER, SHORT-TERM COMMERCIAL PAPER AND MEDIUM-TERM NOTE

The Company obtained approval from National Association of Financial Market Institutional Investors (“NAFMII”) for registration for issuance of SCP, short-term commercial paper and medium-term note in 2024, and the registration limit shall expire on 11 March 2026.

The Board announces that in order to safeguard and maintain financing channels, reduce financing costs, satisfy capital requirements and maintain debt registration limit, the Company intends to continue to apply to NAFMII for registration for issuance of SCP, short-term commercial paper and medium-term note; and for issuance of SCP and short-term commercial paper in tranches during the registration period depending on subsequent capital requirements and market conditions, and issuance of medium-term note as necessary. In accordance with the Company Law of the People’s Republic of China and the Guidelines for Non-Financial Enterprises on the Issuance of Super Short-Term Commercial Paper* (《非金融企業超短期融資券業務指引》), Guidelines for Non-Financial Enterprises on the Issuance of Short-Term Commercial Paper* (《非金融企業短期融資券業務指引》) and Guidelines for Non-Financial Enterprises on the Issuance of Medium-Term Note* (《非金融企業中期票據業務指引》), the specific plan is set out as below:

1. Registration size: SCP of no more than RMB3 billion, short-term commercial paper of no more than RMB2 billion and medium-term note of no more than RMB1 billion;
2. Issuance size: SCP of no more than RMB3 billion, short-term commercial paper of no more than RMB2 billion and medium-term note of no more than RMB1 billion;
3. Issuance period: (1) the issuance period of each tranche of SCP is no more than 270 days from the issue date; (2) the issuance period of each tranche of short-term commercial paper is no more than 1 year from the issue date; and (3) the issuance period of each tranche of medium-term note is no more than 1 year from the issue date, with specific period subject to the actual circumstances of the issuance; and
4. Use of proceeds: Proceeds raised will be used for the Company (including its subsidiaries) to replenish the working capital, project investments and repay debts which fall due and payable.

The following matters will be put to the shareholders’ meeting for consideration and approval:

LETTER FROM THE BOARD

1. approve the Company to register with NAFMII for issuance of SCP of no more than RMB3 billion, issuance of short-term commercial paper of no more than RMB2 billion and issuance of medium-term note of no more than RMB1 billion, and to (1) issue SCP and short-term commercial paper in tranches during the registration period; and (2) issue medium-term note as necessary; and
2. the shareholders' meeting authorises the Board, which then sub-authorises the chairman of the Board, to deal with all matters related to this registration and issuance as they deem appropriate.

IV. THE ESM AND THE METHOD OF VOTING

The ESM is proposed to be held at 2:00 p.m. on Monday, 29 December 2025 at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC by the Company to consider and, if thought fit, to approve the matters set out in the notice of the ESM. The notice of the ESM and relevant Proxy Form are also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.dteg.com.cn). The notice of the ESM is set out on pages ESM-1 to ESM-3 of this circular.

Whether or not you intend to attend the ESM, you are requested to complete and return the accompanying Proxy Form in accordance with the instructions printed thereon. For the holder of H Shares, the Proxy Form should be returned to the H Share Registrar, Computershare Hong Kong Investor Services Limited, and for the holder of Domestic Shares, the Proxy Form should be returned to the Company's board office in the PRC, in person or by post not less than 24 hours before the time appointed for holding the above meeting or any adjournment thereof. Completion and return of the form(s) of proxy will not preclude you from attending and voting in person at the ESM should you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of the Shareholders at the ESM must be taken by poll, except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands and the Company will announce the results of the poll in the manner prescribed under Rules 13.39(5) and 13.39(5A) of the Listing Rules.

Pursuant to Article 71 of the Articles of Association, Shareholders (including proxies) exercise their voting rights in accordance with the number of shares with voting rights represented by them, and each share entitles the Shareholder one voting right upon voting at the shareholders' meeting, unless individual shareholders are required to waive their voting rights in respect of individual matter in accordance with the laws, administrative regulations, other securities regulatory rules of the place where the Company's shares are listed and the Articles of Association.

V. CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlements of the Shareholders to attend the ESM, the register of members of the Company will be closed from Monday, 22 December 2025 to Monday, 29 December 2025 (both days inclusive), during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Monday, 29 December 2025 are entitled

LETTER FROM THE BOARD

to attend and vote at the ESM. To be eligible to attend and vote at the ESM, all transfer documents must be lodged with the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of H Shares), or the Company's board office in the PRC at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, 100097 (for the holders of Domestic Shares) no later than 4:30 p.m. on Friday, 19 December 2025.

VI. RECOMMENDATION

The Board recommends the Shareholders to vote in favour of all the resolutions set out in the notice of the ESM as the resolutions are in the interests of the Company and the Shareholders as a whole.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
Datang Environment Industry Group Co., Ltd.*
Zhu Liming
Chairman

* For identification purpose only

NOTICE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING



Datang Environment Industry Group Co., Ltd.*

大唐環境產業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1272)

NOTICE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

NOTICE IS HEREBY GIVEN that the extraordinary shareholders' meeting (the "ESM") of Datang Environment Industry Group Co., Ltd.* (the "**Company**") will be convened at 2:00 p.m. on Monday, 29 December 2025 at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, for the purpose of considering and, if thought fit, passing the following matters (whether amended or not). Terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 12 December 2025 (the "**Circular**") unless otherwise specified.

Special Resolution

- (1) To consider and approve the proposed amendments to the Articles of Association of the Company, which are subject to the approval by the State Administration for Market Regulation.

Ordinary Resolutions

- (2) To consider and approve the domestic registration of debt financing instruments and the issuance of super short-term commercial paper, short-term commercial paper and medium-term note.
- (3) To consider and approve the authorisation to the board of directors of the Company (the "**Board**"), which then sub-authorises the chairman of the Board, to deal with all matters related to this registration and issuance as they deem appropriate.

The main texts and relevant details of the resolutions at the ESM are set forth in the Circular, which are available on the website of the Stock Exchange (www.hkex.com.hk) and on the website of the Company (www.dteg.com.cn).

By order of the Board

Datang Environment Industry Group Co., Ltd.*

Zhu Liming

Chairman

Beijing, the PRC, 12 December 2025

* For identification purpose only

NOTICE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

As of the date of this notice, the executive Director is Mr. Zhu Liming; the non-executive Directors are Mr. Xu Chun, Mr. Pang Xiaojin, Mr. Xia Huaixiang, Mr. Chu Hongbo and Ms. Wang Mi; and the independent non-executive Directors are Mr. Mao Zhuanjian, Mr. Suen Chun Hung, Benjamin and Ms. Hu Yuning.

Notes:

- i. In order to ascertain the entitlements of the Shareholders to attend and vote at the ESM, the register of members of the Company will be closed from Monday, 22 December 2025 to Monday, 29 December 2025 (both days inclusive), during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Monday, 29 December 2025 are entitled to attend and vote at the ESM.

To be eligible to attend and vote at the ESM, all transfer documents must be lodged with the H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares), or the Company's board office in the PRC at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, 100097 (for holders of Domestic Shares), no later than 4:30 p.m. on Friday, 19 December 2025.

- ii. Each Shareholder entitled to attend and vote at the ESM may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the ESM on its behalf. A proxy need not be a Shareholder. With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- iii. The instrument to appoint a proxy shall be signed by the appointer or his/her attorney duly authorised in writing or, in the case of a legal person, must be either executed under its common seal or under the hand of its directors or attorney duly authorised.
- iv. To be valid, the form of proxy must be lodged with the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares) or the Company's board office in the PRC at No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, 100097 (for holders of Domestic Shares) within 24 hours prior to the holding of the ESM. If such instrument is signed by another person under a power of attorney or other authorisation documents given by the appointer, such power of attorney or other authorisation documents shall be notarised. The notarised power of attorney or other authorisation documents shall, together with the instrument appointing the proxy, be deposited at the specified place at the time set out in such instrument. Completion and return of the proxy form will not preclude Shareholders from attending and voting in person at the ESM or any adjourned meetings should you so wish.
- v. Shareholders shall produce their identity documents and supporting documents in respect of Shares held when attending the ESM. If corporate Shareholders appoint authorised representative to attend the ESM, the authorised representative shall produce his/her identity documents and a notarised certified copy of the relevant authorised documents signed by the Board or other authorised parties of the Shareholders or other notarised certified documents allowed by the Company. Proxies shall produce their identity documents and the proxy forms signed by the Shareholders or their attorney when attending the ESM.
- vi. The Company has the rights to request a proxy who attends the ESM on behalf of a Shareholder to provide proof of identity.
- vii. The ESM is expected to be held for less than half a day. Shareholders who intend to attend the ESM shall bear their own transportation and accommodation expenses.
- viii. In case of joint Shareholders, the vote of the most senior one (in person or by proxy) will be accepted to the exclusion of the votes of other joint Shareholders, and for this purpose, the seniority shall be determined by the order in which the names of such joint Shareholders stand in the register of members of the Company.

NOTICE OF THE EXTRAORDINARY SHAREHOLDERS' MEETING

- ix. H Share Registrar, Computershare Hong Kong Investor Services Limited, is situated at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, and with the fax number: +852 2865 0990.
- x. The contact details of the Company's board office in the PRC are as follows:

Address: No. 120 Zizhuyuan Road, Haidian District, Beijing, the PRC, 100097
Fax number: +86 10 5838 9860
- xi. All dates and time in this notice refer to Hong Kong dates and time.