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Datang Environment Industry Group Co., Ltd.*
大唐環境產業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1272)

INSIDE INFORMATION
UPDATES ON RECENT DEVELOPMENTS REGARDING
THE SETTLEMENT PLAN IN RELATION
TO THE CUDDALORE PROJECT

This announcement is made by Datang Environment Industry Group Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements in relation to the Cuddalore Project of the Company dated 30 December 2021 and 31 March 2023 (the “**Announcements**”). Unless the context required otherwise, terms shall have the same meanings as ascribed to them in the Announcements.

UPDATES ON RECENT DEVELOPMENTS REGARDING THE SETTLEMENT PLAN

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide the following updates on recent developments regarding the Settlement Plan:

As disclosed in the announcement of the Company dated 31 March 2023 (the “**March 2023 Announcement**”), upon the signing of the Minutes in relation to the Settlement Plan on 31 March 2023, Technologies & Engineering Company, Technologies & Engineering India and ITPCL (the “**Signing Parties**”), agreed that, amongst other things, the first installment of the Repayment Sum under the Settlement Plan shall be paid within 90 days upon receipt of approval from the NCLT on the Settlement Plan.

On 27 June 2023, the Signing Parties further entered into the Settlement Agreement, which was submitted to the NCLT for approval as an appendix to ITPCL’s Settlement Plan. The Settlement Plan would be implemented after being approved by NCLT.

On 14 May 2024, the NCLAT, the appellate tribunal of NCLT, approved the Settlement Plan (the “**NCLAT Approval**”), with the judgment containing the NCLAT Approval handed down on 17 May 2024. Pursuant to the NCLAT Approval, the Settlement Plan shall be implemented and the first installment shall be paid within 90 days of the date of the NCLAT Approval.

ESTIMATED IMPACT ON THE COMPANY’S FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

As disclosed in the March 2023 Announcement, it was estimated that, upon entering the Settlement Plan and executing the Minutes, there will be an increase of approximately RMB32.8 million in the profits before income tax of the Company in 2023, excluding the impact of exchange rate fluctuations (the “**Original Estimated Financial Impact**”). However, since the NCLAT Approval was obtained only in 2024, the Original Estimated Financial Impact was not reflected in the Company’s financial statements for the year ended 31 December 2023, and instead, this impact is expected to be reflected in the Company’s financial statements for the year ending 31 December 2024.

Hence, without taking into consideration the impact of exchange rate fluctuations, upon implementation of the Settlement Plan, it is estimated as at the date of this announcement that there will be an increase of approximately RMB37.8 million in the profits before income tax of the Company in 2024. The difference from the Original Estimated Financial Impact is primarily attributable to the difference in exchange rates adopted in the March 2023 Announcement and the interest accrued on the Repayment Sum.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Datang Environment Industry Group Co., Ltd.*
Zhu Liming
Chairman

Beijing, the PRC, 23 May 2024

As at the date of this announcement, the executive Director is Mr. Zhu Liming; the non-executive Directors are Mr. Wang Junqi, Mr. Shen Zhen, Mr. Wu Daqing, Mr. Chen Kan and Mr. Song Yunpeng; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Mao Zhuanjian and Mr. Gao Jiexiang.

This announcement is available on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.dteg.com.cn).

* *For identification purpose only*